

**Kitex Garments Limited**

(CIN: L18101KL1992PLC006528)

Regd Office: Building No. VI/496, Kizhakkambalam,

Vilangu P.O, Aluva, Ernakulam – 683561, Kerala

Phone: 91 484 2585000, Fax: 91 484 2680604

Email: sect@kitexgarments.comWebsite: www.kitexgarments.com

Ref: KGL/SE/2024-25/NOV/05

November 22, 2024

BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P J Towers Dalal Street, Mumbai – 400 001, Maharashtra BSE Scrip Code : 521248	The National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra NSE Symbol : KITEX
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Dear Sir/ Ma'am,

Sub: Outcome of Meeting of Board of Directors held on November 22, 2024**Ref: Intimation of Board Meeting dated November 18, 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of the Company at its meeting held today, i.e., November 22, 2024, inter-alia, transacted the following items of business amongst other items:

Issue of Bonus equity shares in the ratio of 2:1 i.e. 2 (Two) new fully paid equity shares of ₹ 1/- each for every 1 (One) existing equity share of ₹ 1/- each held as on Record date by the shareholder, subject to the approval of shareholders of the Company through Postal Ballot.

The Company will inform the "Record Date" for determining eligible shareholders entitled for issuance of Bonus Shares, in due course.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO /CFD /PoD2/CIR/P /2023 /120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-1/P /CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure - A**.

The Board Meeting commenced at 10.30 A.M and concluded at 11.05 A.M

We request you to kindly take note of the above information.

Thanking You,

Yours sincerely,

For **Kitex Garments Limited**

Dayana Joseph

Company Secretary & Compliance Officer

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Further, as per regulation 30 read with Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 please find below disclosure regarding issue of bonus shares:

Type of securities proposed to be issued	Equity shares of face value of ₹ 1/- each
Type of issuance	Bonus Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	13,30,00,000 equity shares would be issued as Bonus Shares
Whether bonus is out of free reserves created out of profits or securities premium account	The bonus equity shares will be issued out of free reserves of the Company available as at March 31, 2024
Bonus Ratio	2 : 1 i.e. 2 (Two) new fully paid Equity Shares for every 1 (One) existing Equity Share held as on record date to be decided.
Details of share capital - pre and post bonus issue	The pre-bonus paid-up equity share capital as on date is ₹ 6,65,00,000/- consisting of 6,65,00,000 equity shares of ₹ 1/- each. The post-bonus paid-up equity share capital is expected to be around ₹ 19,95,00,000/- consisting of 19,95,00,000 equity shares of ₹ 1/-each.
Free reserves or securities premium required for implementing the bonus issue	An amount of ₹ 13,30,00,000/- (Rupees Thirteen Crores Thirty Lakhs only) will be appropriated from General Reserve or Retained Earnings for issuance of Bonus shares.
Free reserves or securities premium available for capitalization and the date as on which such balance is available	Reserves & Surplus as on March 31, 2024: General Reserve : ₹ 326,75,00,000.00 Retained Earnings : ₹ 629,30,38,724.80
Whether the aforesaid figures are audited	Yes. As on March 31, 2024
Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval, i.e., On or before January 20, 2025